

Simplifying the Mortgage Process



Get Pre-approved
Meet with a loan officer to determine what price range you qualify for based on your credit, income and assets.



Apply with Your Lender
Once you have a pre-approval and have chosen a property, discuss the type of loan product that works best for you. Your loan officer will review disclosures and request all necessary documentation at this time.



File Opening
After your lender receives your signed disclosures and documentation, your file will be opened and an appraisal will be ordered, title work will begin and verifications of employment and tax records will be obtained.



Processing
Your loan file now moves to processing where it is reviewed to confirm there is sufficient information to continue. If all necessary information is included in the file, it will move to underwriting.



Underwriting
Underwriters will review your loan file to ensure it meets all loan guidelines and then issue an approval with any outstanding conditions or a Mortgage Commitment when only minor conditions remain.



Approval and Clear to Close
Your processor will help obtain necessary documentation needed to clear any remaining conditions. The file is resubmitted to underwriting, where it is reviewed and, when cleared, the underwriter will issue a Clear to Close.



Closing on Your Home
The closing department and closing agent will work together to finalize numbers. They will do a final verification of all debts, employment, and assets used for closing. Closing documents are drawn up and a closing date is scheduled for you to sign the mortgage documents and receive the keys.



Federally insured by NCUA

MLP-MTG-IF-073019