



# Truth In Savings Disclosure — High Yield Checking

This is your disclosure pursuant to the Truth in Savings Act regarding your High Yield Checking account with us. The interest rates and terms provided in this Truth In Savings Disclosure are valid as of 02/11/2019 and are intended to supplement the APGFCU Terms and Conditions of Your Account, Membership Disclosure, and Service Price List. Please call 800-225-2555 to obtain current rate information.

Dividend				Balance Requirements				
Annual Percentage Yield (APY) and Dividend Rate	Dividend Compounded	Dividend Credited	Dividend Period	Minimum Opening Balance	Minimum Daily Balance to Avoid a Monthly Maintenance Fee	Minimum Daily Balance to earn the stated APY	Balance Computation Method	Monthly Maintenance Fee
<b>Non qualifying account:</b> 0.05% APY, 0.05% Dividend Rate See Sections 1 and 2 for details.	Monthly	Monthly	Monthly	\$0.00	No Fee	\$0.01	Daily Balance	<b>No Fee</b>
<b>Qualifying High Yield Account:</b> 2.50% APY, 2.47% Dividend Rate for the portion of the daily balance that is \$10,000.00 or less (Tier One daily balances). See Sections 1 and 2 for details.						\$0.01		
<b>Qualifying High Yield Account:</b> Ranging from 2.50% APY to 0.15% APY (depending on the entire daily balance in the account), 0.15% Dividend Rate for the portion of the daily balance that is \$10,000.01 or more (Tier Two daily balances). See Sections 1 and 2 for details.						\$10,000.01		

## 1. Dividend Rate and APY

When the High Yield qualifications are not met (see Section 2), the dividend rate on your account will be 0.05% and the APY will be 0.05%. When the High Yield qualifications are met (see Section 2), the dividend rate on your account and corresponding APY will depend on the daily principal balances in the account. If your qualifying account's daily balance is \$10,000 or less (Tier One daily balances), the dividend rate paid on the entire principal balance in the qualifying account will be 2.47% with an APY of 2.50%. A dividend rate of 0.15% will be paid only for that portion of your qualifying account's daily balance that is \$10,000.01 or more (Tier Two daily balances). The APY for a qualifying account with Tier Two daily balances will range from 2.50% to 0.15%, depending on the entire daily principal balances in the qualifying account. We may (i) change (reduce or increase) the dividend rates and APYs that apply to qualifying and non-qualifying accounts, and (ii) reduce, increase, or otherwise change the minimum and maximum daily principal balance requirements for dividend rates and APYs on qualifying accounts, in each case as often as monthly, as determined by APGFCU's board of directors in its discretion, and without advance notice.

Dividends will be credited and compounded on a monthly basis for qualifying and non-qualifying accounts. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. For this type of checking account, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is February 1. Dividends begin to accrue on the business [banking] day you deposit noncash items (for example, checks) to the account. We use the daily balance method to calculate the dividend on your account. For non-qualifying accounts, this method applies a daily periodic rate to the full amount of principal in the account each day. For qualifying accounts (see Section 2), we use the daily balance method to calculate the dividend on Tier One and Tier Two daily principal balances, as described above.

## 2. High Yield Qualifications

To qualify for the higher dividend rates and APYs described in Section 1 above, you must opt out of paper statements from APGFCU, have a qualifying Direct Deposit



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into your account, and complete a minimum of 15 qualifying Point-Of-Sale (POS) transactions per calendar month using an APGFCU Visa® Debit Card linked to the account.

A qualifying Direct Deposit is an electronic credit of at least \$200/month of salary, pension, Social Security, or other regular monthly income deposited to your account by an employer or outside agency. Transactions that do not qualify as a Direct Deposit include, but are not limited to, transfers from one account to another, deposits from an internet payment service, and deposits made at an ATM.

To qualify, POS debit card transactions must process, post, and clear within the calendar month. Minimum qualifying POS debit card transaction is \$1.00. Debit card transactions may take one or more business days from the transaction date to post to an account from the date the transaction is made. Both Personal Identification Number (PIN) and signature Point of Sale (POS) transactions are eligible. ATM transactions do not qualify. POS debit card transactions that are reversed for any reason (including, for example, because of a returned, canceled or unauthorized purchase) do not qualify. If a POS debit card transaction is reversed in a month after the month in which it was originally processed, posted, and cleared, the reversed transaction will be subtracted from (counted against) the total qualifying POS debit card transactions in the month of the reversal.

### **3. Other Account Information**

See our Service Price List for fees that may apply to this account.

High Yield Checking is limited to one per membership.

APGFCU reserves the right to amend this disclosure statement from time to time pursuant to the terms and requirements under 12 CFR Part 707.