

EMERGENCY RELIEF SKIP-A-PAY* APPLICATION

Skip your next consumer loan payment(s)**.

Member Name(s): _____

Member Number: _____

Phone Number: _____

Email Address: _____

Loan type and loan number for payment(s) to be skipped: _____

(If you're requesting to skip payments on multiple consumer loans, you must complete one form per loan.)

Month(s) you wish to skip: _____

*Subject to eligibility, your consumer loan agreement, and the program terms and conditions set forth herein.

**You may be permitted to skip up to a maximum of three consecutive or nonconsecutive regular scheduled monthly payments per consumer loan under the Emergency Relief Skip-A-Pay program in calendar year 2020 only, after which regular payments must then resume. [Solely for purposes of this skip-a-pay program, we treat four consecutive required weekly payments and two consecutive required biweekly payments due on a consumer loan as the equivalent of one monthly payment.] Verification of loss of income must be provided in order to qualify for the second and third monthly or equivalent payment skip. Members who have required weekly or biweekly consumer loan payments and have already made a payment within the month when the request is made or approved will not be able to skip the subsequent payment(s) due for that month. This is a limited time skip-a-pay program for calendar year 2020 only, and will not necessarily be offered again. To qualify, your membership with APGFCU® must be in good standing, and all APGFCU consumer, mortgage, and other loan payments owed by the member(s) and any applicable co-signer and/or co-borrower must not be more than 30 days past due when the skip-a-pay request is received by APGFCU. Please allow at least three business days to process a skip-a-pay request. All co-signer(s) and/or co-borrower(s) must sign this form.

Please note: These skip-a-pay program terms, conditions, and eligibility requirements are subject to change at any time by APGFCU without prior notice.

AGREEMENT. By signing below, I/We understand and agree that: (1) Finance charges (interest) will continue to accrue on a daily basis on all unpaid principal if any consumer loan payment(s) is skipped (deferred). If my/our consumer loan includes debt protection and/or GAP insurance, finance charges (interest) will also accrue on a daily basis on any debt protection and/or GAP insurance premium APGFCU pays on my/our behalf for the month(s) in which my/our consumer loan payment(s) is skipped. (2) After an agreed-upon deferral of any consumer loan payment(s), I/we must resume making the regular required payments of principal and interest (and any applicable debt protection and/or GAP insurance premium) due under the terms of my/our consumer loan. If my/our consumer loan payments are being made by automatic recurring debits from my/our authorized checking or savings account, the debits will automatically resume after the agreed-upon deferral. (3) A deferral of any consumer loan payment(s) will cause subsequent payments to be applied to higher total accrued finance charges (interest) before being applied to unpaid principal (including any applicable debt protection and/or GAP insurance premium APGFCU pays on my/our behalf for the month(s) in which any consumer loan payment(s) is skipped). The estimated amount of additional finance charges (interest) I/we may pay over the remaining scheduled or anticipated term of the loan because of the requested payment deferral is \$_____. The actual amount of additional finance charges may vary from this estimate based upon the timing of future payments. The final payment due at maturity will include all then-unpaid principal estimated to be \$_____ (the actual amount of principal due may vary from this estimate based upon the timing of future payments), including any applicable debt protection and/or GAP insurance premium APGFCU pays on my/our behalf for the month(s) in which any consumer loan payment(s) is skipped, unpaid accrued interest, and other charges, and may be higher than originally scheduled. (4) My/Our regular consumer loan payments will continue to be adjusted (if applicable) pursuant to my/our consumer loan agreement (if, for example, the consumer loan interest rate is adjusted or an additional loan advance is taken). (5) If my/our consumer loan has GAP Insurance Coverage a portion of any deficiency that would otherwise be covered by GAP may not be covered. (6) If this skip-a-pay request is approved, all agreements in this paragraph and any applicable APGFCU skip-a-pay program terms then in effect will amend my/our consumer loan agreement with APGFCU.

Applicant Signature: _____

Co-applicant(s) Signature: _____

Co-applicant(s) Signature: _____

Date: _____



Federally insured by NCUA



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MC-CL-FM-052220

APPROVED BY (Signature): _____