# U EDUCATE REWARDS SKIP-A-PAY* APPLICATION

## Skip your next auto loan payment.

If you're requesting to skip payments on multiple loans, you must complete **one form per loan**.

**Bring this form to any APGFCU® branch or attach it to a secure email through Online/Mobile Banking.**
**DO NOT MAIL.**

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|---|---|
| Member Name(s): | Member Number: |
| Email Address: | Phone Number: |
| Month You Wish to Skip: | Loan Number Being Skipped: |

The loan payment cannot be skipped until at least three monthly payments have been made. You can skip only one loan payment per loan per calendar year and regular monthly or minimum payments must resume. Members who have weekly or biweekly payments and have already made a payment within the month when the request is made will not be able to skip the subsequent payment for that month. To qualify, your membership with APGFCU® must be in good standing, all loan payments must be current, and eligibility may be subject to credit union approval. All co-signer(s) and/or co-borrower(s) must sign this form. Offer applies to auto loans only. This form must be received at least three business days prior to your payment due date to take advantage of this offer.

**You understand that finance charges (interest) will continue to accrue on a daily basis during the month the payment is skipped and this authorization amends your original loan agreement. Deferral of the regular or minimum monthly payment(s) will result in having to pay higher total finance charges (interest), and the loan repayment schedule will be extended. Under some circumstances, the payment may not cover the finance charges (interest) that accrue and "negative amortization" may occur, in which event such amount will be added to your unpaid principal and will start to accrue interest. Thereafter, you must make the regular monthly or minimum payments. You understand this form must be received at least three business days prior to the payment due date to take advantage of this offer. If you have debt protection coverage, the premium(s) will continue to be added to your loan. Interest and any charges pursuant to the terms of such loan will continue to accrue for any skipped month, and the final payment will include such charges.**

**NOTE:** If you have Teachers Package GAP Insurance Coverage on your auto loan, you can skip a maximum of one payment per calendar year to receive full GAP coverage. If more than one payment per calendar year is skipped, we will not pay the portion of the deficiency that would equal the additional skipped payments.

With traditional GAP Insurance Coverage, you can skip a maximum of one payment during the life of your auto loan to receive full GAP coverage. If more than one payment is skipped, the portion of the deficiency that would equal the additional skipped payments will not be paid. By participating in Skip-a-Pay, a balance may be owed in connection with a GAP insurance claim due to the extension of the contract maturity date. This offer does not guarantee eligibility. APGFCU reserves the right to change eligibility requirements or program terms at any time.

If you have automated payments, either from APGFCU or your payment originates from another financial institution other than APGFCU, you must contact that financial institution to cancel the skipped month's recurring payment. Failure to do so may mean your payment does not get skipped as intended.

Applicant Signature: _____

Co-applicant(s) Signature: _____

Co-applicant(s) Signature: _____

Date: _____

apgfcu®

apgfcu.com | 410-272-4000

Federally insured by NCUA

*Subject to eligibility, your loan agreement, and the program terms and conditions set forth herein.

| INTERNAL USE |
|---|
| APPROVED BY (Signature): |